



MARYLAND HOUSING BEAT

SINGLE FAMILY HOUSING

DECEMBER 2017

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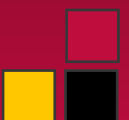


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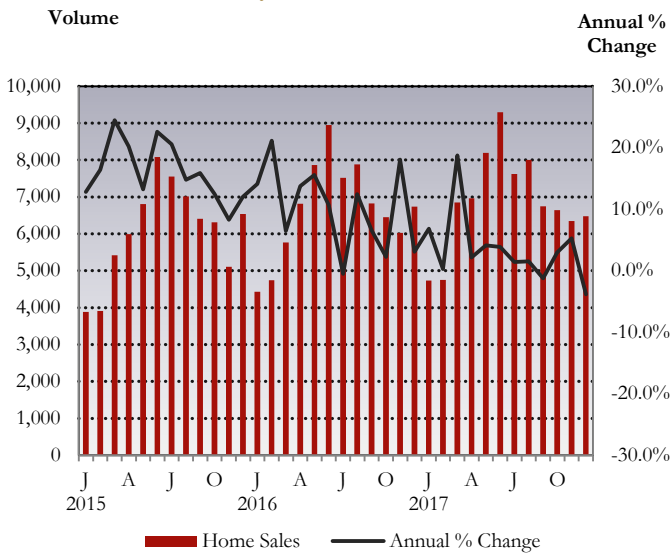
HOUSING STATISTICS

HOME SALES

Maryland Home Sales Experience Slight Uptick at the Close of the Year, Behind 2016 Levels

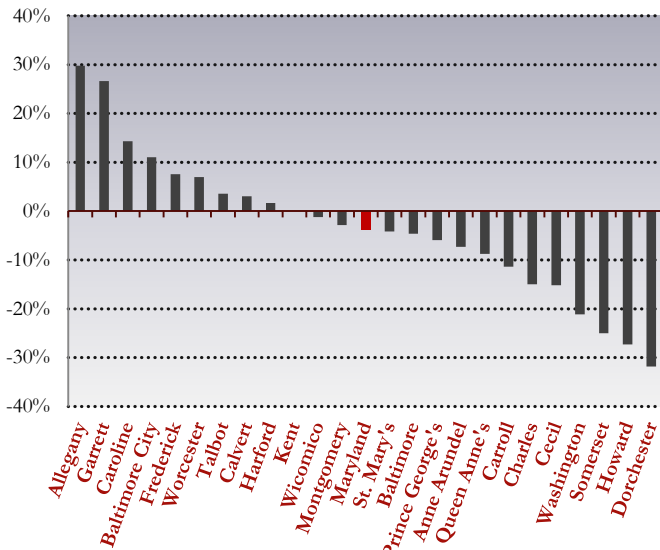
- Maryland sales of existing homes inched up 2.0% in December to 6,478 units, below last year's volume by 3.8%.
- Compared to December 2016, home sales increased in nine of Maryland's jurisdictions; there was no change in one (Kent County).
- Nationally, home sales inched up 0.5% to 427,000 units in December, below the last year's volume by 2.3%.

Maryland Home Sales



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Home Sales in Local Jurisdictions – 2017 vs. 2016
Year-Over-Year % Change



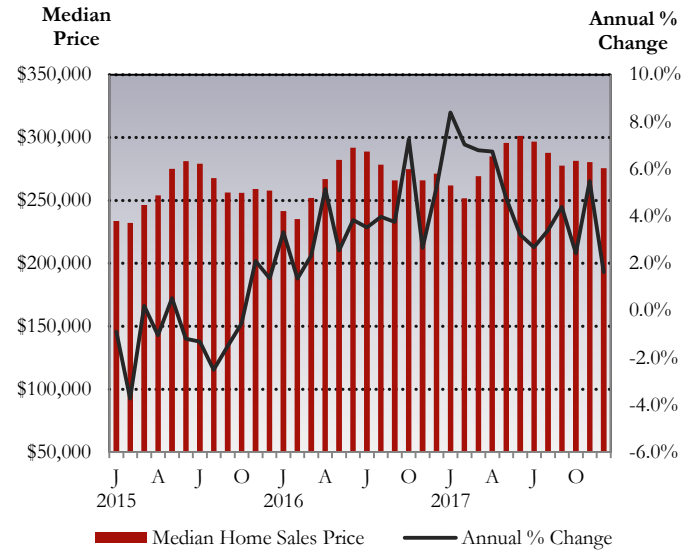
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

HOME PRICES

Median Home Sales Price Down From Last Month, but Continues Year Over Year Growth

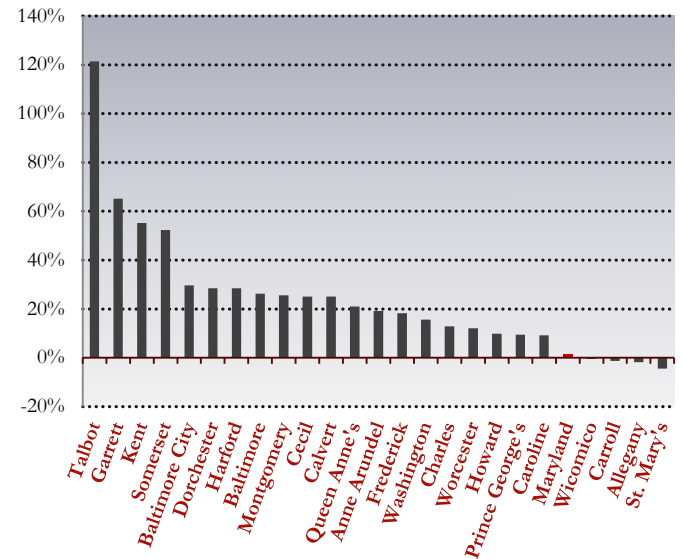
- Maryland's median home sales price fell by 1.7% in December to \$275,674, a 1.8% increase from last year.
- Median home sales price increased in all but four Maryland jurisdictions.
- The national median home sales price dipped 0.3% to \$246,500 in December, up 5.7% from December 2016.

Maryland Median Home Sales Price



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Median Home Sales Prices in Local Jurisdictions – 2017 vs. 2016
Year-Over-Year % Change

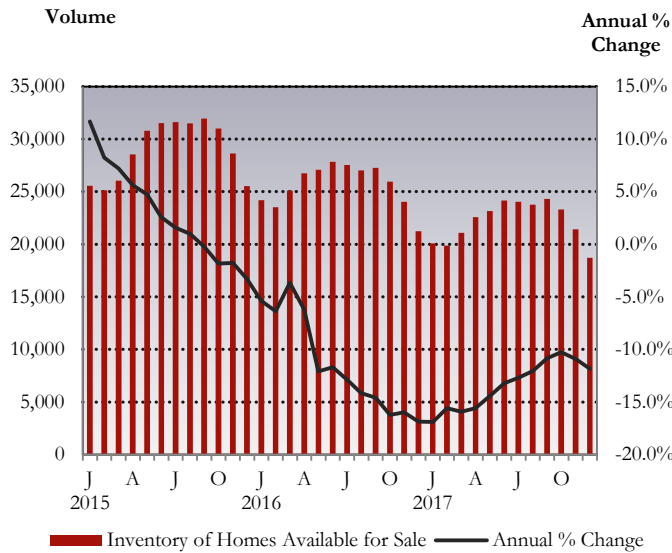


Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Inventory of Homes Available for Sale Down, but Remain Below Last Year Levels

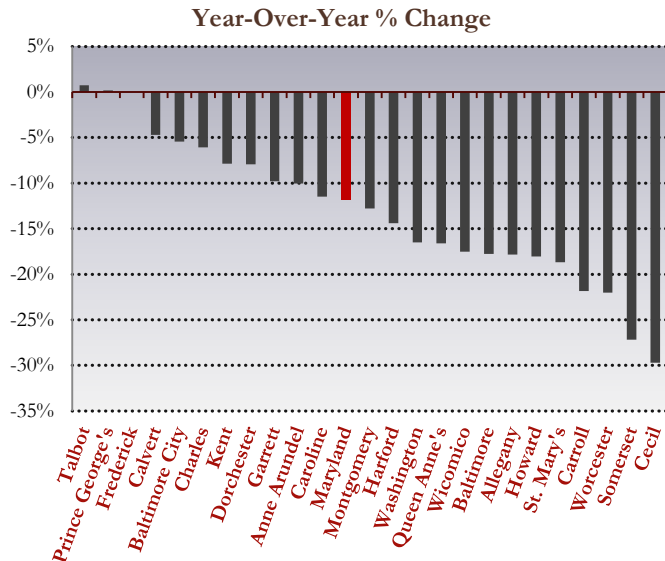
- Maryland’s inventory of homes for sales fell 12.7% in December to 18,713 units.
- Annually, however, inventory of homes available for sale fell 11.9% in December from last year’s volume, the 28th consecutive month of year over year declines.
- Inventory of home fell in all jurisdictions with the exception of Talbot and Prince George’s counties; there was no change in Frederick County.
- Nationally, inventory of homes was down 12.6% from November to 1.5 million homes in December, 11.5% below last year’s volume.

Inventory of Maryland Homes Available for Sale



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Inventory of Homes for Sale in Local Jurisdictions – 2017 vs. 2016

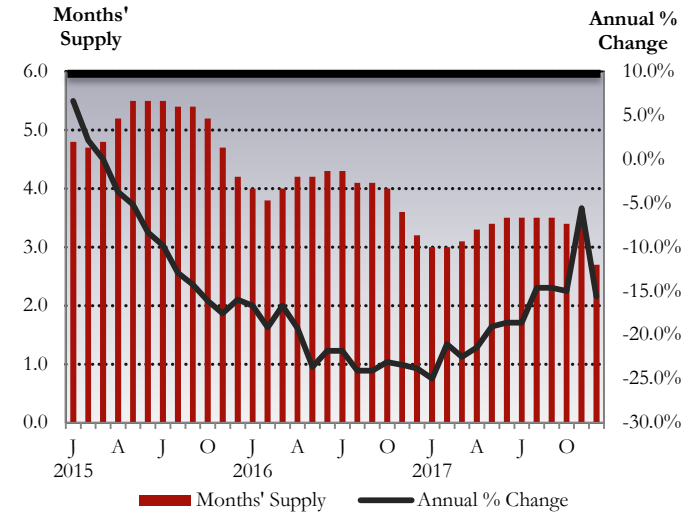


Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months’ Supply of Existing Homes at Lowest Point Since 2005

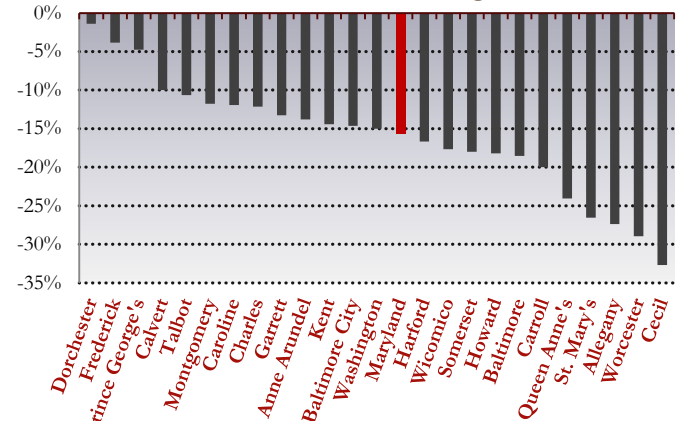
- The seasonally adjusted months’ supply of homes available for sale represents the current sales rate of the inventory of existing homes for sale, and is an indicator of the balance between supply and demand for homes.
- Fewer than 6 months’ supply is considered sellers’ market, while greater than 6 months is a good buyers’ market.
- Maryland months’ down 14.6 percent to 2.9 months for the fourth consecutive month, down 9.4% lower than December 2016 supply.
- Compared to December 2016, months’ supply fell in all local jurisdictions.
- Nationally, the months’ supply fell 8.6 percent to 3.2 in December, below year ago levels by 11.1%.

Months’ Supply of Existing Maryland Homes for Sale



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months’ Supply in Local Jurisdictions – 2017 vs. 2016



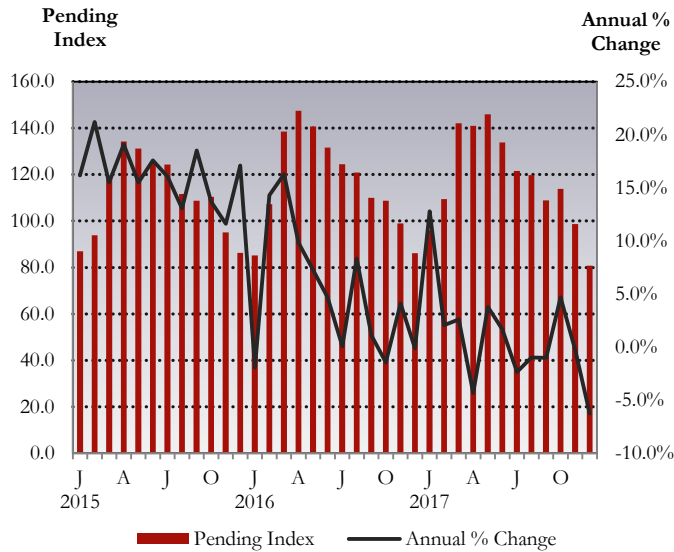
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

PENDING SALES INDEX

Pending Home Sales Index At the Lowest In Two Three Years

- The Pending Home Sales Index (PHSI) is a forward looking indicator of home sales activity during the next two months, based on contract offers on properties accepted by sellers but not yet under contract, compared to base year activity in 2001.
- Maryland's PHSI fell 18.1% in December to 80.8, down 6.3% from December 2016.
- The national PHSI was unchanged from November at 109.8, but fell 0.3% below the December 2016 index.

Maryland Pending Home Sales Index



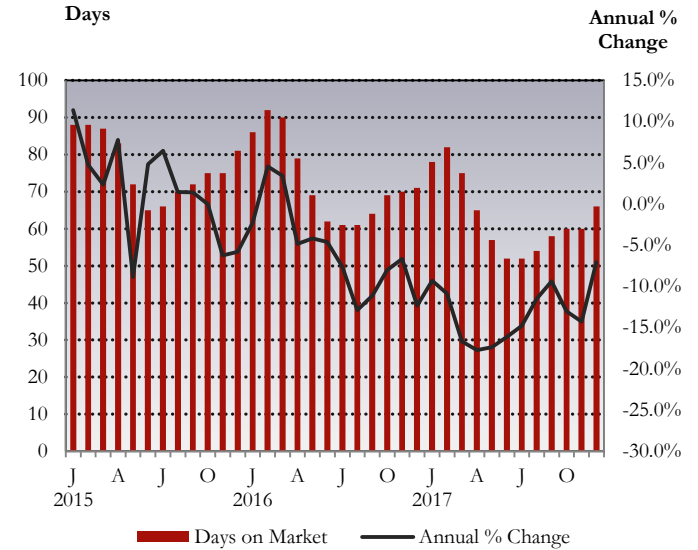
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

DAYS ON THE MARKET

Average Days on the Market Up to Just Over Two Months

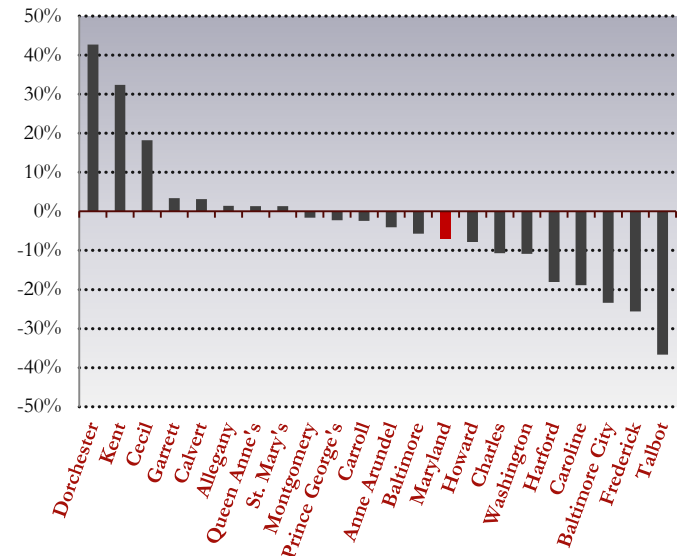
- Days on the market, reflects the number of days a home is listed before it is entered into "pending" sales status.
- Maryland's days on market increased six days in December to 66 days, down five days from December 2016, a 7.0% year-over-year reduction.
- Days on the market fell in thirteen local jurisdictions from last year.*

Days on Market



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Days on the Market in Local Jurisdictions – 2017 vs. 2016 Year-Over-Year % Change



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

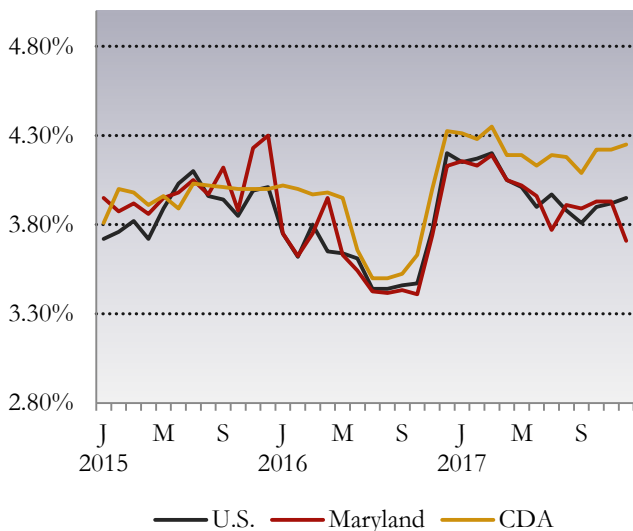
*Note: Market data not available for Somerset, Worcester, or Wicomico counties

MORTGAGE RATES

Local and National Average Effective 30-year Fixed Mortgage Rates Down From 2016 Levels

- Freddie Mac's national average effective 30-year fixed mortgage rate inched up modestly from 3.92% in November to 3.95% in December, below last year's rate by 25 basis points.
- Maryland's average effective 30-year fixed effective mortgage rate fell from 3.93% in November to 3.75% in December, below last year's rate by 38 basis points.
- The effective 30-year fixed mortgage rate of the department's Community Development Administration (CDA) Maryland Mortgage Program grew by three basis points to 4.25% in December, down by 7 basis points over December 2016 levels.
- In December, the CDA rate was 30 basis points above the Freddie Mac effective national average rate and 50 basis points higher than the average effective mortgage rate in Maryland.

Effective 30-Year Fixed Average Mortgage Rate



Source: Freddie Mac & Maryland DHCD Housing and Economic Research Office

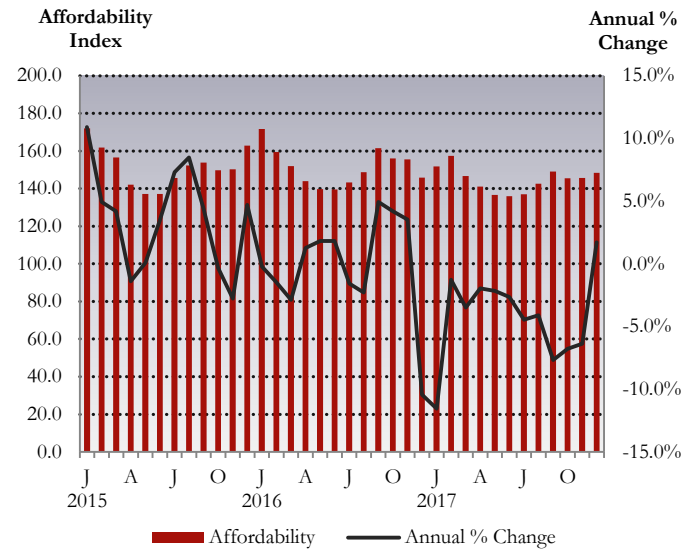
HOUSING AFFORDABILITY

Indices of Single Family Housing Affordability Pick Up in December

- The Single Family Housing Affordability Index (HA Index) predicts the financial ability of a typical family residing in a Maryland jurisdiction to qualify for a mortgage loan on a typical home, given that month's mortgage rate and the jurisdiction's median home price and median income. An index above 100 indicates that a median income household has more than enough income to qualify for a mortgage loan on a median-priced home.
- Maryland indices of housing affordability for repeat and first-time homebuyers rose in December, in line with falling home sale prices.

- Affordability indices for repeat buyers and for first time home buyers in Maryland jumped up by 1.4% to 147.7 and 94.6, respectively, up from December 2016 indexes by 1.2% for both indices.

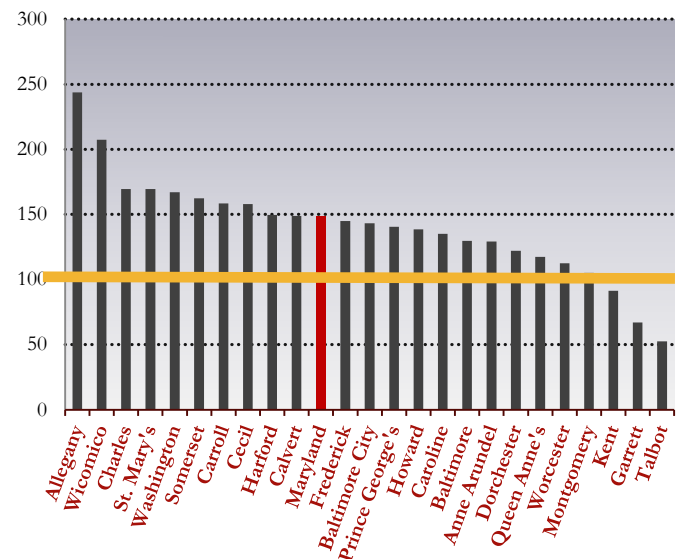
Housing Affordability Index for Repeat Homebuyers



Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

- In December 2017, housing affordability for repeat buyers exceeded 100 in all but three Maryland jurisdictions
- Allegany continued to be the most affordable jurisdiction, whose index was 64.3% greater than the state index

Affordability Indices for Repeat Buyers in Local Jurisdictions, December 2017



Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

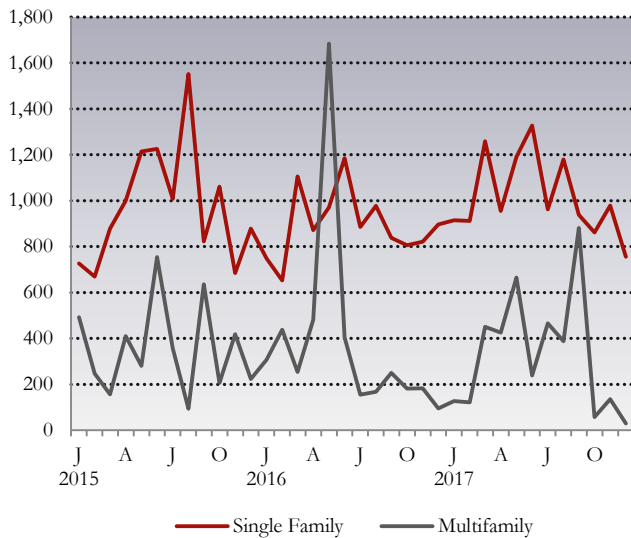
- For first time homebuyers, housing affordability was below 100 in 16 Maryland jurisdictions and below the 100 point threshold in the state overall.

RESIDENTIAL CONSTRUCTION

Residential Building Permits Fall in Maryland and Nationally

- Residential building permits issued are a leading indicator of construction activity.
- Total Maryland building permit issuance fell in December, down 29.5% from the previous month and 20.8% from last year's volume
 - Single family permits were down 22.8% from the previous month and by 15.6% below December 2016 levels.
 - Multifamily building permits fell significantly, down 78.5% from November and 69.5% from last year.

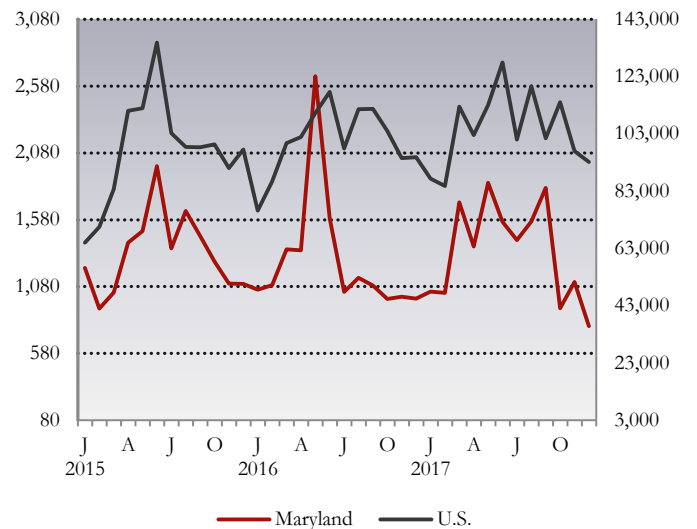
Monthly Volume of Maryland Single Family and Multifamily Building Permits



Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

- Nationally, however, building permits fell, down 3.9% from November and 1.7% from December 2016 levels.
 - Single family building permits fell 8.9% from November, but remained above last year by 1.8%.
 - Multifamily building permits similarly increased 4.9% between November and December. Compared with levels from a year ago, multifamily permits declined by 6.6%.

Volume of Residential Building Permits Issued MD U.S.



Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

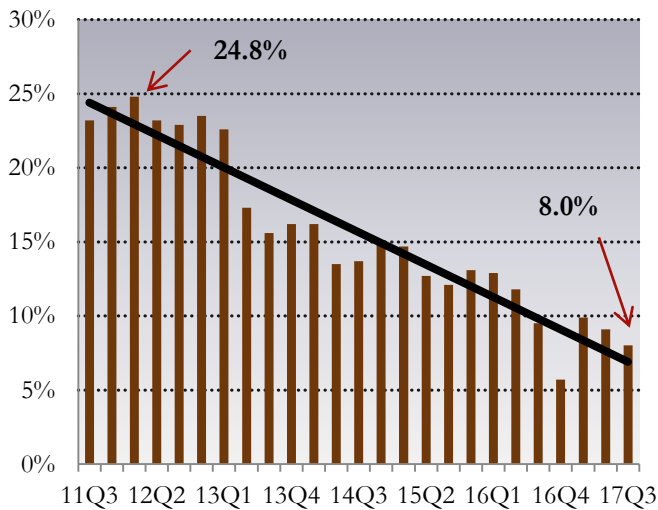
DISTRESSED PROPERTY STATISTICS

NEGATIVE EQUITY

Share of Homeowners with Mortgage Underwater Fell Nationally and in Maryland

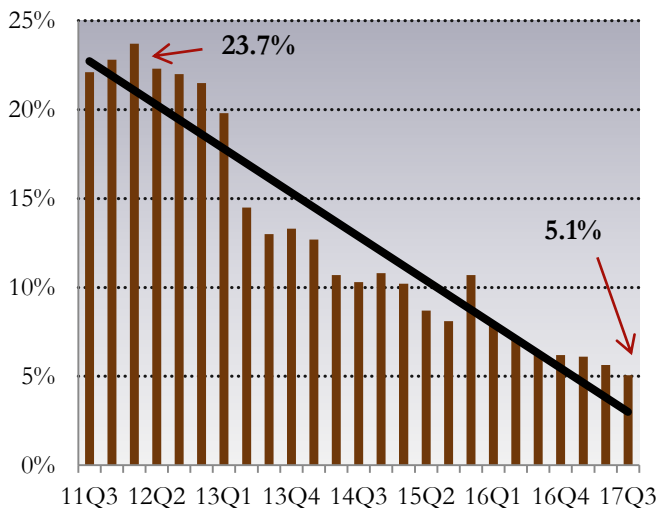
- Negative equity (underwater loan) occurs when the value of a residential property used to secure a loan is less than the outstanding balance on the loan.
- The Maryland negative equity rate (the share of homeowners with mortgages owing more than market value of their homes) resumed its downward trend, dipping 108 basis points in the third quarter of 2017 to 8.0%, 148 basis points lower than 2016:Q3.
- The national negative equity rate fell 57 basis points to 5.1%, 124 basis points below 2016:Q3 levels.

Share of Maryland Homeowners with Negative Equity



Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

Share of National Homeowners with Negative Equity



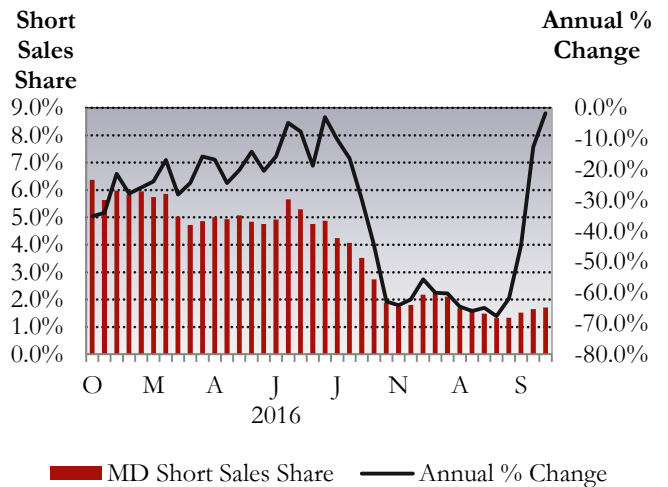
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

SHORT SALES

Maryland Short Sales Falling at Slower Rate

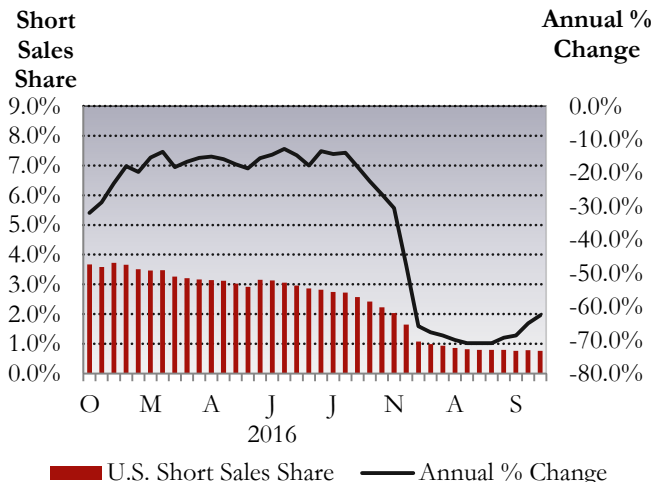
- A short sale occurs when the net profit from the sale of a property will be less than the debt against the property (i.e., the profit will fall short of the debt). Short sales are also referred to as “pre-foreclosure sales” as they are often an alternative to foreclosure for at risk homeowners.
- In December 2017, 119 short sales were reported, up 7.2% from 111 short sales in the previous month. Short sales accounted for 1.8% of all home sales in Maryland in December 2017.
- Nationally, short sales fell 6.3% to 3,264 sales, down 57.4% from December 2016 volume. The short sales share remained virtually unchanged from the previous month, down 84 basis points from the year prior.

Share of Maryland Home Sales That Were Short



Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

Share of U.S. Home Sales That Were Short



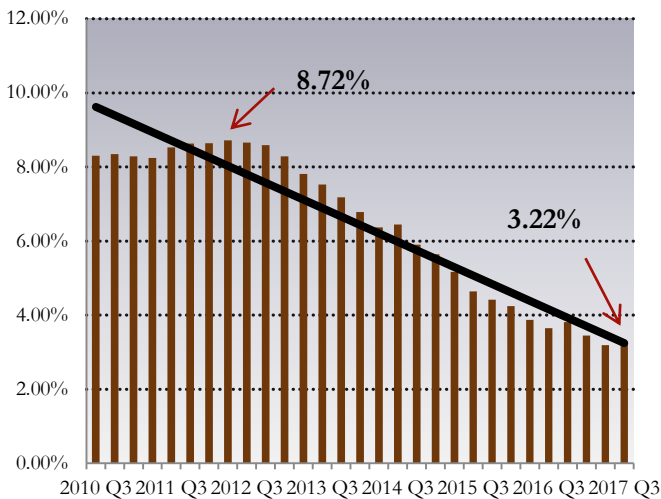
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

DELINQUENT MORTGAGES

Maryland's Seriously Delinquent Rate up from Drop in Second Quarter

- The Serious Delinquency Rate includes mortgages in foreclosure plus long-term delinquent mortgages (mortgages that are more than 90 days delinquent) as a percentage of total mortgages.
- Maryland's serious delinquency rate grew three basis points to 3.22% in 2017:Q3.
- Nationally, the average rate of mortgages that are seriously delinquent similarly inched up by three basis points to 2.52% in 2017:Q3, below the 2016:Q3 rate by 44 basis points.

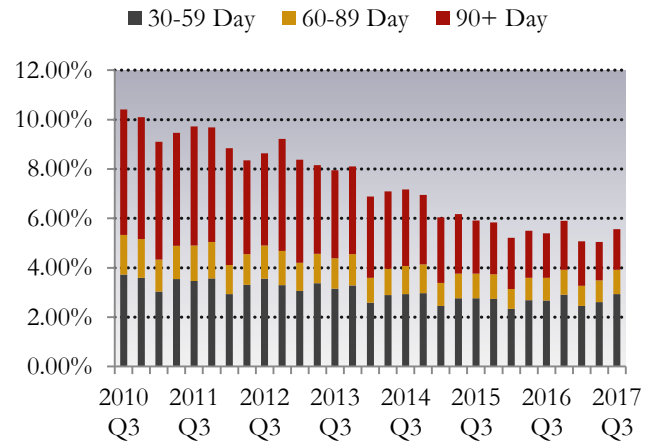
Maryland Seriously Delinquent Mortgage Rate



Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

- Delinquent mortgages are classified as either short or long-term based on the number of days they have been delinquent. Mortgages that have been delinquent for 30 to 89 days are classified as short term delinquent, whereas those that have been delinquent for 90 days are more are considered long term delinquent.
- The Short Term Delinquency rate jumped 43 basis points to 3.92% in 2017:Q3, above 2016:Q3 by 32 basis points.
- The Long Term Delinquency rate grew to 1.64% up 8 basis points from the previous quarter, but fell 16 basis points below the 2016:Q3 rate.
- The Foreclosure Starts Rate fell four basis points from the previous quarter to 0.33%, down eight basis points below 2016:Q3. The overall Foreclosure Rate reached 1.58%, down 27 basis points from 2016:Q3.

Maryland Short- and Long-Term Mortgage Delinquency Rates



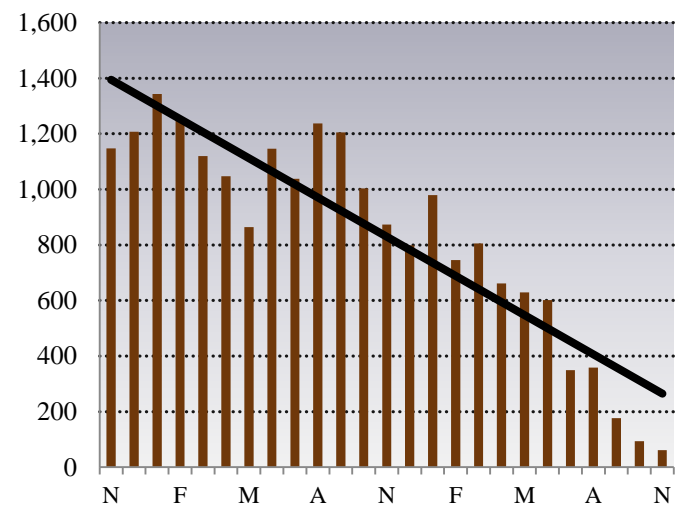
Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

COMPLETED FORECLOSURE SALES

Maryland Completed Foreclosure Sales Continue to Trend Downward

- Completed foreclosures, reported by CoreLogic, refers to foreclosed homes that are sold to a third party, including lender purchases. If the home is purchased by the lender, it is moved into the lenders' Real Estate Owned (REO) inventory.
- Maryland's completed foreclosure sales fell in November 2017 by 35.1% to 61 units; this was 93.0% below November 2016 volume.
- Nationally, completed foreclosures fell 19.2% to 17,645 homes, 41.1% below last year's volume.

Completed Foreclosure in Maryland



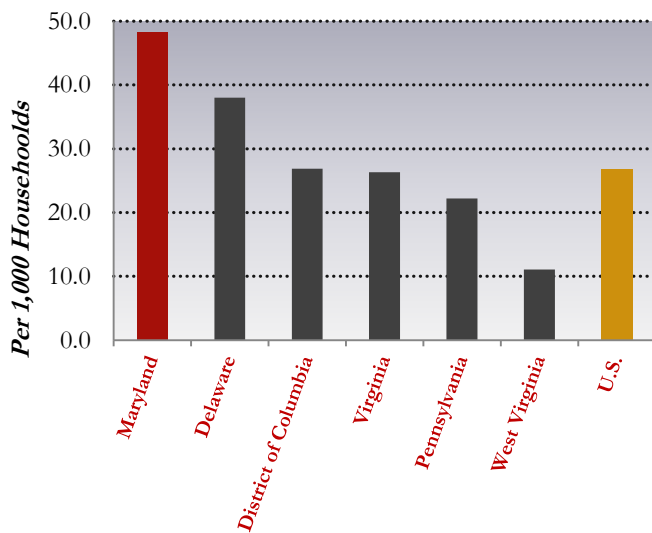
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

LOAN MODIFICATIONS

Maryland Leads the Nation in Utilization of Loan Modification Programs

- The Home Affordable Modification Program (HAMP) is one of the largest programs within the Making Home Affordable initiative with the goal of assisting homeowners at risk of foreclosure. Through HAMP, participating loan servicers modify the mortgages of eligible homeowners who are struggling or are behind on payments.
- In the fourth quarter 2016, Maryland was ranked highest nationally for non-HAMP modifications with a rate of 46.2 per 1,000 households compared with a national rate of 25.9.

Non-HAMP Loan Modification Rate, 2017:Q3



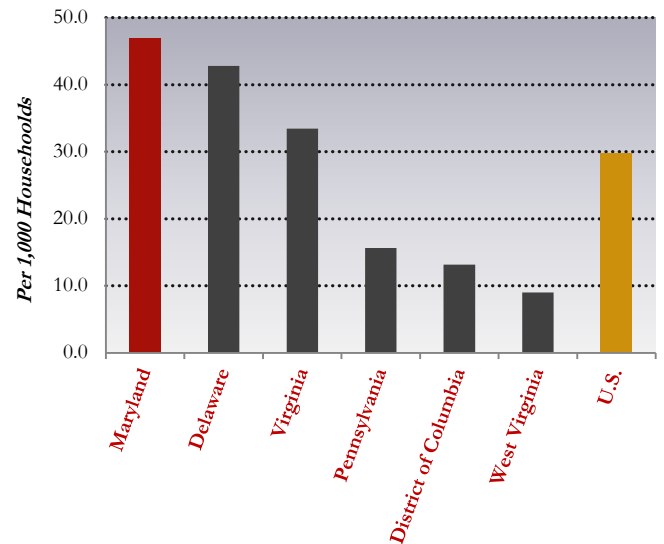
Source: U.S. Department of the Treasury & Maryland DHCD Housing and Economic Research Office

HARP LOAN REFINANCING

Maryland's Utilization of Federal Refinancing Program Remains near Top 10

- The Home Affordable Refinance Program (HARP) is another program within the Making Home Affordable initiative with the goal of assisting eligible homeowners who owe more on their mortgage than the value of the home (underwater loan) through refinancing loan terms.
- In the second quarter of 2017, Maryland ranked 11th highest nationally for HARP refinances with a rate of 46.8 per 1,000 households compared with a national rate of 29.7.
- Maryland's HARP refinance rate was 9.4% greater than Delaware's rate, the second leading state for HARP refinancing in the region.

HARP Refinances Rate, 2017:Q3



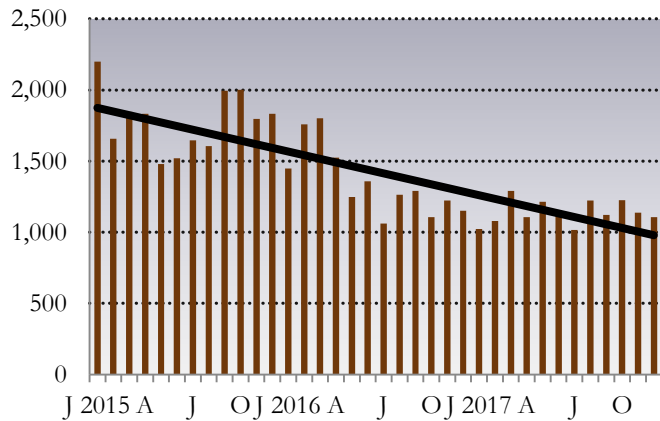
Source: Federal Housing Finance Agency & Maryland DHCD Housing and Economic Research Office

NEW FORECLOSURE FILINGS

New Maryland Foreclosure Slow in December

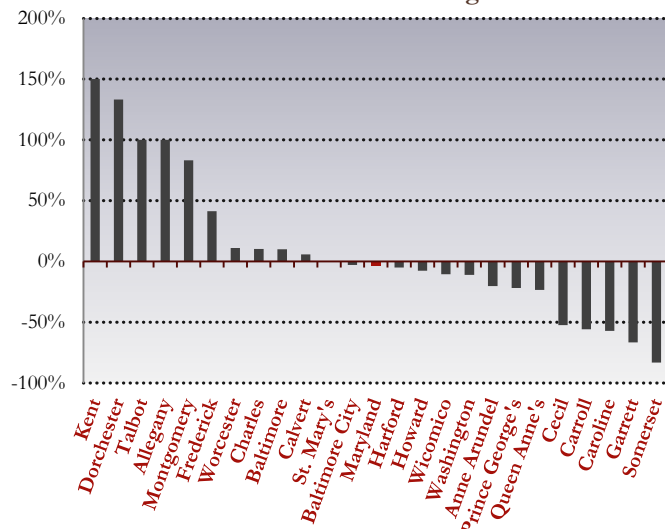
- New foreclosure filings fell by 2.9% from the preceding month to 1,105 new filings in December 2017.
- From December 2016, new foreclosure filings fell by 4.1%.
- New foreclosure filings in December fell in 14 local jurisdictions, compared with 2016 levels.
- New foreclosure filings doubled, or more than doubled, in Allegany, Dorchester, Kent, and Talbot counties from 2016 levels.

New Foreclosure Filings in Maryland



Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

New Foreclosure Filings in Local Jurisdictions – 2017 vs. 2016
Year-Over-Year % Change



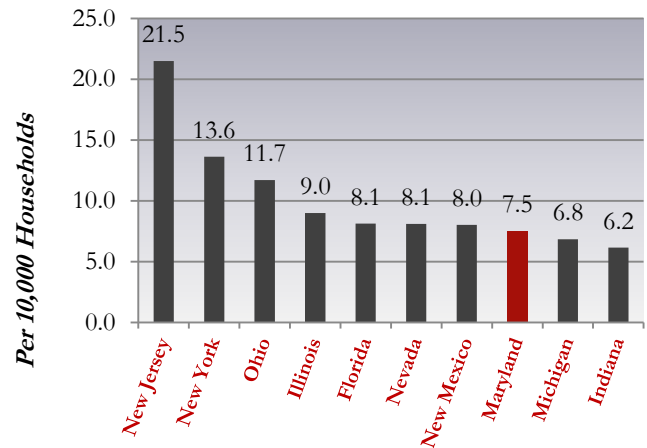
Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

VACANT “ZOMBIE” FORECLOSURE PROPERTIES

Maryland's Vacant/Zombie Properties Ranking Continues to Fall

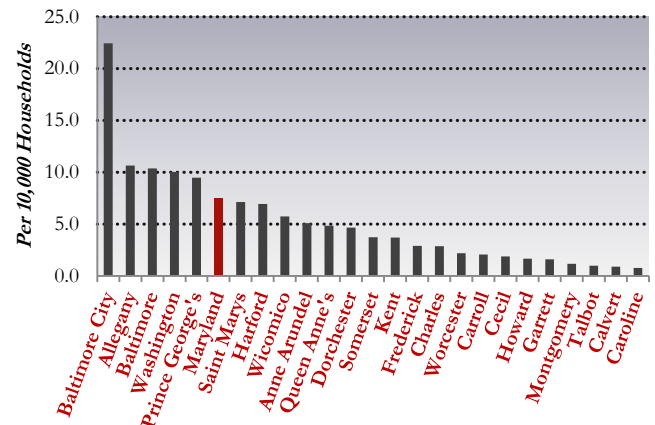
- Zombie Properties are the number of homes in foreclosure deemed vacant by mail returned to the U.S. Postal Service.
- In December 2017, Maryland was ranked 8th highest in the U.S. with a zombie rate of 7.5 per 10,000 households compared with a national rate of 5.3.
- Zombie properties in the U.S. totaled 71,228 zombie properties accounting for 11.9 percent of the 597,217 properties in foreclosure. Maryland's 1,808 zombie properties accounted for 15.9% of the total Maryland properties in foreclosure.

Vacant/Zombie Foreclosure Rate, 2017:Q4



Source: RealtyTrac & Maryland DHCD Housing and Economic Research Office

Vacant/Zombie Foreclosure Rate in Local Jurisdictions, 2017:Q4



Source: RealtyTrac & Maryland DHCD Housing and Economic Research Office

MARYLAND HOUSING MARKET FACT SHEET

DECEMBER 2017

Indicator	Current Period ¹	Previous Period	Year Ago	% Change from		Source
				Last Period	Last Year	
Mortgage Rates (30-Year Fixed)						
Freddie Mac	3.95%	3.92%	4.20%	0.03%	-0.25%	Freddie Mac
Maryland	3.75%	3.93%	4.13%	-0.18%	-0.38%	DHCD
Community Development Administration	4.25%	4.22%	4.33%	0.03%	-0.07%	DHCD
Home Sales						
Existing	6,478	6,349	6,737	2.0%	-3.8%	MD Association of Realtors
New (1)	589	742	724	-20.6%	-18.6%	First American CoreLogic
Pending Units	5,588	6,830	5,755	-18.2%	-2.9%	MRIS
Pending Home Sales Index (2)	80.8	98.7	86.2	-18.1%	-6.3%	DHCD
Housing Supply						
Housing Inventory	18,713	21,430	21,229	-12.7%	-11.9%	MD Association of Realtors
Months' Supply	2.9	3.4	3.2	-20.6%	-15.6%	DHCD
Days on the Market	66	60	71	10.0%	-7.0%	MRIS, DHCD
Median Home Sales Price	\$275,674	\$280,570	\$271,256	-1.7%	1.6%	MD Association of Realtors
Housing Affordability Index						
Repeat Buyer	95.0	93.3	93.5	1.8%	1.6%	DHCD
First-Time Buyer	148.4	145.6	145.9	1.9%	1.7%	DHCD
Housing Construction						
Housing Permits	785	1,114	991	-29.5%	-20.8%	Census
Housing Completions	891	1,036	1,079	-14.0%	-17.4%	DHCD
Property Foreclosures						
Total	2,459	2,433	2,207	1.1%	11.4%	RealtyTrac
Notices of Default	881	907	933	-2.9%	-5.6%	RealtyTrac
Notices of Sales	711	755	776	-5.8%	-8.4%	RealtyTrac
Lender Purchases	867	771	498	12.5%	74.1%	RealtyTrac
Mortgage Delinquency/Foreclosure Rate (3)						
Overall	5.56%	5.06%	5.39%	0.50%	0.17%	Mortgage Bankers Association
Short-term	3.92%	3.49%	3.60%	0.43%	0.32%	Mortgage Bankers Association
30-59 Days	2.93%	2.61%	2.67%	0.32%	0.26%	Mortgage Bankers Association
60-89 Days	0.99%	0.88%	0.93%	0.11%	0.06%	Mortgage Bankers Association
Long-term (90+ Days)	1.64%	1.56%	1.80%	0.08%	-0.16%	Mortgage Bankers Association
Foreclosure Rate	1.58%	1.63%	1.85%	-0.05%	-0.27%	Mortgage Bankers Association
Serious Delinquencies	3.22%	3.19%	3.65%	0.03%	-0.43%	Mortgage Bankers Association
Short Sales Share (1)	1.71%	1.65%	1.74%	0.06%	-0.03%	First American CoreLogic
Negative Equity Share (4)	8.02%	9.10%	9.50%	-1.08%	-1.48%	First American CoreLogic

Source: Maryland Association of Realtors, RealtyTrac, Mortgage Bankers Association, U.S. Census Bureau, Moody's Economy.com, CoreLogic, Freddie & Maryland DHCD Housing and Economic Research Office

Notes

1. Current data represent November 2017
2. The Pending Home Sales Index is based on pending sales of existing homes and provides advance information on future home sales activity. A sale is pending when the contract has been signed but the transaction has not closed. Pending home sales typically close within one or two months of signing. An index of 100 is equal to the average level of pending sales in 2001. Therefore, an index of 100 coincides with a high but healthy level of home sales activity in 2001, prior to five consecutive years of record growth in housing demand.
3. Current data represent third quarter of 2017.
4. Share of residential properties with mortgages that exceed home values. Data represent third quarter 2017.

LOCAL HOUSING MARKET FACT SHEET

DECEMBER 2017

Jurisdiction	Home Sales	Median Home Sales Price	Housing Inventory	Months' Supply	Pending Sales	Pending Sales Index	Days on Market	Affordability Index	New Foreclosure Filings	Vacant/ Zombie Foreclosures
Allegany	61	\$91,276	373	6.9	50	104.4	142	243.8	14	33
Anne Arundel	657	\$381,677	1,895	2.5	535	77.0	71	129.2	82	113
Baltimore	847	\$283,565	1,922	2.2	696	80.1	66	129.8	175	363
Baltimore City	805	\$162,031	2,657	3.5	777	103.0	59	143.1	168	638
Calvert	136	\$353,130	505	3.6	97	44.5	99	148.9	18	3
Caroline	40	\$213,038	193	5.9	22	71.9	129	135.1	6	1
Carroll	171	\$295,861	483	2.4	133	63.7	80	158.4	15	12
Cecil	95	\$230,786	402	3.5	88	106.0	136	157.9	10	8
Charles	199	\$293,516	651	2.9	214	109.1	67	169.4	54	16
Dorchester	30	\$211,873	255	7.1	21	63.0	187	122.0	7	8
Frederick	340	\$316,814	886	2.5	267	82.7	58	145.0	41	27
Garrett	57	\$371,586	350	8.5	25	65.8	214	67.1	2	3
Harford	305	\$295,224	790	2.5	228	82.7	68	149.6	58	68
Howard	277	\$436,766	659	1.8	268	72.1	59	138.5	36	19
Kent	27	\$349,067	223	7.7	21	98.1	184	91.4	5	4
Montgomery	926	\$519,650	1,569	1.5	717	54.1	60	105.0	110	46
Prince George's	828	\$290,156	1,708	2.0	894	76.3	43	140.5	215	313
Queen Anne's	73	\$402,109	321	4.1	53	77.0	147	117.3	13	10
Somerset	15	\$118,767	126	8.2	16	0.0	n/a	162.4	1	16
St. Mary's	139	\$281,811	492	3.6	105	99.1	76	169.4	20	8
Talbot	58	\$608,718	404	6.7	32	58.9	121	52.5	4	2
Washington	127	\$184,769	521	3.4	144	115.7	82	167.0	24	61
Wicomico	81	\$138,349	362	4.2	85	0.0	n/a	207.4	17	24
Worcester	184	\$276,679	966	5.4	100	0.0	n/a	112.6	10	12
Maryland	6,478	\$275,674	18,713	2.9	5,588	80.8	66	147.7	1,105	1,808

Source: Maryland Association of Realtors, RealtyTrac, CoreLogic, Maryland Judiciary and DHCD Housing and Economic Research Office

LOCAL HOUSING MARKET FACT SHEET

DECEMBER 2017 VS. DECEMBER 2016

Year-Over-Year % Change

Jurisdiction	Home Sales	Median Home Sales Price	Inventory	Months' Supply	Pending Sales	Days On Market	Housing Affordability Index	New Foreclosure Filings	Vacant/ Zombie Foreclosures
Allegany	29.8%	-1.9%	-17.8%	-27.4%	31.6%	1.4%	3.0%	100.0%	-49.2%
Anne Arundel	-7.3%	19.1%	-10.1%	-13.8%	-5.5%	-4.1%	-15.0%	-20.4%	-56.8%
Baltimore	-4.6%	26.2%	-17.8%	-18.5%	0.7%	-5.7%	-20.2%	10.1%	-44.0%
Baltimore City	11.0%	29.6%	-5.4%	-14.6%	8.7%	-23.4%	-23.7%	-2.9%	-53.6%
Calvert	3.0%	25.0%	-4.7%	-10.0%	-13.4%	3.1%	-18.0%	5.9%	-91.7%
Caroline	14.3%	9.3%	-11.5%	-11.9%	-15.4%	-18.9%	-2.2%	-57.1%	-95.2%
C Carroll	-11.4%	-1.3%	-21.8%	-20.0%	1.5%	-2.4%	3.0%	-55.9%	-80.3%
Cecil	-15.2%	25.1%	-29.7%	-32.7%	-2.2%	18.3%	-19.1%	-52.4%	-81.8%
Charles	-15.0%	12.9%	-6.1%	-12.1%	15.7%	-10.7%	-9.0%	10.2%	-80.0%
Dorchester	-31.8%	28.4%	-7.9%	-1.4%	-25.0%	42.7%	-20.7%	133.3%	-78.4%
Frederick	7.6%	18.2%	0.0%	-3.8%	-9.8%	-25.6%	-14.5%	41.4%	-64.0%
Garrett	26.7%	65.1%	-9.8%	-13.3%	-28.6%	3.4%	-38.4%	-66.7%	-50.0%
Harford	1.7%	28.4%	-14.4%	-16.7%	-2.1%	-18.1%	-19.9%	-4.9%	-67.4%
Howard	-27.3%	9.9%	-18.0%	-18.2%	-8.8%	-7.8%	-8.7%	-7.7%	-73.5%
Kent	0.0%	55.1%	-7.9%	-14.4%	-30.0%	32.4%	-29.5%	150.0%	-64.0%
Montgomery	-2.8%	25.5%	-12.8%	-11.8%	-12.1%	-1.6%	-18.2%	83.3%	-70.0%
Prince George's	-5.9%	9.5%	0.2%	-4.8%	-2.9%	-2.3%	-7.4%	-21.8%	-46.0%
Queen Anne's	-8.8%	20.9%	-16.6%	-24.1%	-13.1%	1.4%	-14.3%	-23.5%	-16.3%
Somerset	-25.0%	52.4%	-27.2%	-18.0%	6.7%	n/a	-33.4%	-83.3%	31.6%
St. Mary's	-4.1%	-4.4%	-18.7%	-26.5%	-13.2%	1.3%	8.6%	0.0%	-80.5%
Talbot	3.6%	121.4%	0.7%	-10.7%	-20.0%	-36.6%	-55.6%	100.0%	-80.0%
Washington	-21.1%	15.6%	-16.5%	-15.0%	11.6%	-10.9%	-10.5%	-11.1%	-56.9%
Wicomico	-1.2%	-0.5%	-17.5%	-17.6%	4.9%	n/a	1.7%	-10.5%	-58.4%
Worcester	7.0%	12.1%	-22.0%	-28.9%	-1.0%	n/a	-8.3%	11.1%	-56.0%
Maryland	-3.8%	1.8%	-11.9%	-9.46%	-2.9%	-7.0%	1.2%	-4.1%	-55.2%

Source: Maryland Association of Realtors, RealtyTrac, CoreLogic, Maryland Judiciary and DHCD Housing and Economic Research Office