

MULTIFAMILY BOND PROGRAM FEES

	FEES		RISK SHARING (HRB)		GNMA LONG TERM (HRB)		GNMA TAX/TE (Standalone)		FREDDIE TEL (Standalone)		FANNIE MAE M.TEB (Standalone)		FANNIE MAE/FREDDIE MAC CREDIT	
		AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS	
COST OF ISSUANCE	Underwriter Fees	Depends on bond amount	Paid at closing	Depends on bond amount	Paid at closing	Set by Private Placement Bank	Paid outside of DHCD/CDA	Set by Private Placement Bank	Paid outside of DHCD/CDA	Depends on bond amount	Paid at closing	Depends on bond amount	Paid at closing	
	Bond Counsel Fee	Varies; based on actual time and costs	Paid at closing	Varies; based on actual time and costs	Paid at closing	Varies; based on actual time and costs	Paid at closing	Varies; based on actual time and costs	Paid at closing	Varies; based on actual time and costs	Paid at closing	Varies; based on actual time and costs	Paid at closing	
	Financial Advisor Cash Flows Fee	\$30,750	Paid at closing	\$30,750	Paid at closing					\$8,750	Paid at closing	\$8,750	Paid at closing	
	Rating Agency Fee	Depends on bond amount	Paid at closing	Depends on bond amount	Paid at closing					Depends on bond amount	Paid at closing	Depends on bond amount	Paid at closing	
	Trustee Annual Fee	\$4,000 for the first year	Paid at closing	Long Term-\$4,000 for the first year; Short Term - \$4,000 per year for the construction period	Paid at closing	\$4,250 for the first year	Paid at closing	\$4,250 for the first year	Paid at closing	\$4,250 for the first year	Paid at closing	\$4,250 for the first year	Paid at closing	
	Trustee Legal Fee	\$5,000	Paid at closing	\$5,000	Paid at closing	\$5,500	Paid at closing	\$5,500	Paid at closing	\$5,500	Paid at closing	\$5,500	Paid at closing	
	Auditor Inclusion Letters	\$2,250	Paid at closing	\$2,250	Paid at closing									
OTHER FEES	CDA Financing Fee	1.50% of the first \$10 mln+1.00% of the amount over \$10 mln	Long-Term and Short-Term loans; paid at closing	1.50% of the first \$10 mln+1.00% of the amount over \$10 mln	Long-Term and Short-Term loans; paid at closing	3%	Short-Term loan, paid at closing; some portion will be returned after yield compliance calculation is done	1.50% of the first \$10 mln+1.00% of the amount over \$10 mln	Long-Term and Short-Term loans; paid at closing	1.50% of the first \$10 mln+1.00% of the amount over \$10 mln	Long-Term and Short-Term loans; paid at closing	1.50% of the first \$10 mln+1.00% of the amount over \$10 mln	Long-Term and Short-Term loans; paid at closing	
	CDA Bond Loan Closing Attorney's Fee	\$25,000	Paid at closing	\$25,000	Paid at closing	\$25,000	Paid at closing	\$25,000	Paid at closing	\$25,000	Paid at closing	\$25,000	Paid at closing	
	CDA State Loan Closing Attorney's Fee	\$5,000	Paid at closing for each add'l loan	\$5,000	Paid at closing for each add'l loan	\$5,000	Paid at closing for each add'l loan	\$5,000	Paid at closing for each add'l loan	\$5,000	Paid at closing for each add'l loan	\$5,000	Paid at closing for each add'l loan	
	CDA Issuer Fee					0.25%	Paid in full for the entire 2-year loan term	0.25%	Paid at closing for the initial funding loan period; paid annually during the permanent loan stage					
	Trustee Fee					\$4,250	Annually, paid directly to trustee	\$4,250	Annually, paid directly to trustee	\$4,250	Annually, paid directly to trustee	\$4,250	Annually, paid directly to trustee	
	Rebate Analyst Fee					Varies; based on actual time and costs	Periodic payments, paid directly to rebate analyst	-	-	Varies; based on actual time and costs	Periodic payments, paid directly to rebate analyst	Varies; based on actual time and costs	Periodic payments, paid directly to rebate analyst	
	CDA Issuer Fee	0.25% of the outstanding principal amount of the loan	Long-Term and Short-Term loans	0.25% of the outstanding principal amount of the loan	Long-Term and Short-Term loans					0.25% of the outstanding principal amount of the loan	Long-Term and Short-Term loans	0.25% of the outstanding principal amount of the loan	Long-Term and Short-Term loans	
CDA Servicing Fee	0.125% of the outstanding principal amount of the loan	Long-Term and Short-Term loans												
Trustee Fee*	from 0.04% to 0.20% of the outstanding principal amount of the loan	Long-Term loans only; percentage depends on the original principal amount of the loan - consult underwriter	from 0.04% to 0.20% of the outstanding principal amount of the loan	Long-Term loans only; percentage depends on the original principal amount of the loan - consult underwriter										
Rebate Analyst Fee**	from 0.03% to 0.15% of the outstanding principal amount of the loan	Long-Term loans only; percentage depends on the original principal amount of the loan - consult underwriter	from 0.03% to 0.15% of the outstanding principal amount of the loan	Long-Term loans only; percentage depends on the original principal amount of the loan - consult underwriter										
Debt Service Reserve Interest	% of the outstanding principal amount of the loan	Long-Term loans only; percentage to be determined at the time of pricing of the bonds												
GNMA Guarantee and Servicing Fee			Set by MAP Lender	Consult MAP Lender	Set by MAP Lender	Consult MAP Lender								
FNMA/FHLMC Guarantee and Servicing Fee									Set by FNMA Lender or Seller/Servicer	Consult FNMA Lender or Seller/Servicer	Set by FNMA/FHLMC Lender or Seller/Servicer	Consult FNMA/FHLMC Lender or Seller/Servicer		

*** Trustee Fee Billing Scale**

Percentage depends on the original principal amount of the loan:

Under \$3,000,000 - consult underwriter

\$3,000,000 up to \$5,000,000 - 0.20%

\$5,000,000 up to \$10,000,000 - 0.13%

\$10,000,000 up to \$20,000,000 - 0.07%

\$20,000,000 and above - 0.04%

Fees will be adjusted for multiple loans funded from the same bond issue; consult underwriter.

**** Rebate Analyst Fee Billing Scale**

Percentage depends on the original principal amount of the loan:

Under \$3,000,000 - consult underwriter

\$3,000,000 up to \$5,000,000 - 0.15%

\$5,000,000 up to \$10,000,000 - 0.08%

\$10,000,000 up to \$20,000,000 - 0.04%

\$20,000,000 and above - 0.03%

Fees will be adjusted for multiple loans funded from the same bond issue; consult underwriter.