Multifamily Housing Notice 22-6

April 11, 2022

To: Developers, Sponsors, and Local Housing Contacts

From: Gregory Hare, Acting Director, Community Development Administration

Re: **2022 Competitive Round Update – LIHTC Round Funding, Frequently Asked Questions, and Forms**

Round Resources

The Department is increasing the Rental Housing Financing Program funds available for the 2022 tax credit competitive round in response to increasing construction costs and rising interest rates. The increase means applicants may request up to $3 million in RHFP loan per project, up from $2 million in the previous LIHTC competitive round.

FAQs

The Department extends its thanks for everyone's continued feedback; the reference material is available in the form of Frequently Asked Questions (FAQs) at the following URL: https://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx. Additional FAQs may be added as questions are received. Please continue to check the website for updates.

Forms

Finally, the Department has created forms to help streamline processes involved in application submission. The forms are all available in the Multifamily Library and are linked below:

1. 9% Electronic Application Request Form - Complete the Electronic Application Request form to request a Google Drive folder for each project. Spring 2022 Competitive Round applications are due by 2 PM on May 4, 2022.

   Non-competitive Applications also require a full electronic application. Those applications must be submitted via an online file sharing platform, such as Google Drive, DropBox, Share Point, etc., to dhcd.rentalhousing@maryland.gov. The electronic copy

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should be clearly tabbed so that a reviewer may easily find the necessary materials, and the files should not be scanned versions of the printed materials.

CDA Form 202 must always be uploaded as an excel document.

2. [Pre-Application Meeting Request Form](#) – Applicants submitting Competitive *and* Non-Competitive projects should utilize the Pre-Application Meeting Request Form to schedule pre-application meetings. These meetings are optional but encouraged. In addition, the form allows the upload of any documents, such as CDA Form 202, site maps, schematics, etc., that may help facilitate the discussion.

If you have any questions, please contact me via email at gregory.hare@maryland.gov or call me at 301-429-7775.

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